



## **BEARFACTS 1988 – 1998**

### **Peoria-Canton (BEA-EA) [57126]**

Peoria-Canton is one of 179 BEA Economic Areas in the nation. Its 1998 population of 860,353 ranked 77th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Peoria-Canton had a per capita personal income (PCPI) of \$24,524. This PCPI ranked 56th in the United States and was 91 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.9 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Peoria-Canton was \$15,079 and ranked 66th in the United States. The 1988-1998 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Peoria-Canton had a total personal income (TPI) of \$21,099,443\*. This TPI ranked 72nd in the United States. In 1988 the TPI of Peoria-Canton was \$12,534,500\* and ranked 72nd in the United States. The 1998 TPI reflected an increase of 5.2 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Peoria-Canton. In 1998 net earnings accounted for 65.2 percent of TPI (compared with 64.9 in 1988); dividends, interest, and rent were 20.8 percent (compared with 21.1 in 1988); and personal current transfer receipts were 14.1 percent (compared with 14.0 in 1988). From 1997 to 1998 net earnings increased 5.6 percent; dividends, interest, and rent increased 6.7 percent; and personal current transfer receipts increased 1.2 percent. From 1988 to 1998 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Peoria-Canton increased from \$14,779,830\* in 1997 to \$15,627,232\* in 1998, an increase of 5.7 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$9,184,924\* to the 1998 estimate was 5.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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